

Budget_Statement OTUG NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC 01/01/2025
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Plantation FL 33317

Account	Description	Monthly Budget	Year Budget
REVENUE			
40000	Owner Assessments	67,185	806,220
40002 00	Reserve Income	26,583	319,000
40011	Late Fee Income	17	200
40030	Screening Fees	42	500
40068	Key Fob Income	33	400
40081	Reserve Interest	2,500	30,000
40090	Miscellaneous Income	50	600
41000	Room Rental Cleaning Fees	50	600
**TOTAL REVENUE		\$96,460	\$1,157,520
EXPENSES			
**ADMINISTRATIVE			
50005	Accounting Fees	83	1,000
50015	Bank Charges	10	120
50048	Fees Payable to the Division	50	600
50050 45a	License,Taxes,Permit - Pool Permits	83	1,000
50053	Corporate Annual Filing	25	300
50059	Social Events	500	6,000
50065	Office Equipment	667	8,000
50091	Legal & Professional Fees	417	5,000
50103	LOC Interest	417	5,000
50127	Contingency	417	5,000
**TOTAL ADMINISTRATIVE		\$2,669	\$32,020
**INSURANCE			
52030	Multiperil Insurance	19,167	230,000
52034	Flood Insurance	1,583	19,000
**TOTAL INSURANCE		\$20,750	\$249,000
**UTILITIES			
54050 00	Electricity	4,417	53,000
54070 00	Water & Sewer	4,167	50,000
54080	Gas/Fuel Oil	917	11,000
**TOTAL UTILITIES		\$9,501	\$114,000
**CONTRACTS			
60013	Cable Television	917	11,000
60040	Elevator Inspection	1,500	18,000
60050	Fire & Life Safety Service	583	7,000
60060	Floor Care	250	3,000
60074	Hvac System	833	10,000
60090	Elevated Courtyard Landscape	1,750	21,000
61000	Management Services	2,750	33,000
61010	Pest Control	292	3,500
61020	Pool/Spa Contract	917	11,000
61055	Trash Removal	1,375	16,500
61061	Uniforms	83	1,000
**TOTAL CONTRACTS		\$11,250	\$135,000

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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Plantation FL 33317

Account	Description	Monthly Budget	Year Budget
**SALARIES & BENEFITS			
65000 01	Salaries - Manager	3,750	45,000
65000 02	Salaries - Maintenance	2,500	30,000
65000 05	Salaries - Janitorial	4,000	48,000
65000 50	Salaries - Temporary Labor	333	4,000
65000 83	Salaries - Bonuses	1,250	15,000
65040	Medical Insurance	417	5,000
65070	Payroll Burden	2,500	30,000
**TOTAL SALARIES & BENEFITS		\$14,750	\$177,000
**REPAIRS & MAINTENANCE			
70025	R&M-Building	2,917	35,000
70048 20a	R&M Equip - Fire Alarm-Sec Equip Repairs	250	3,000
70040	R&M Elevators	833	10,000
70097	R&M - Pool	417	5,000
70137	Irrigation	83	1,000
70138	Tree Trim/Replace	250	3,000
70143	Special Projects	417	5,000
70165	Annual Flowers	1,250	15,000
70166	Mulch	292	3,500
70174	Window/Power Washing	833	10,000
70176	Cleaning Supplies	250	3,000
70177	Maintenance Supplies	667	8,000
**TOTAL REPAIRS & MAINTENANCE		\$8,459	\$101,500
**RESERVE TRANSFERS			
80000 00	Reserve Transfers	26,583	319,000
80001	Reserve Interest	2,500	30,000
**TOTAL RESERVE TRANSFERS		\$29,083	\$349,000
**TOTAL EXPENSES		\$96,462	\$1,157,520
NET INCOME/(LOSS)		(\$2)	\$0

3244-NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC - BudgetActuals
Proposed Operating Budget
January 1, 2025 - December 31, 2025

GL_Account_Number	Description	MonthlyApprovedBudget	AnnualApprovedBudget	ProposedMonthlyBudget	ProposedAnnualBudget
	**REVENUE				
40000	Owner Assessments	73,708	884,500	67,185	806,220
40002-00	Reserve Income-	26,583	319,000	26,583	319,000
40011	Late Fee Income	42	500	17	200
40020	Holiday Fund	0	0	0	0
40029	Purchase Application Fee	42	500	0	0
40030	Screening Fees	42	500	42	500
40068	Key Fob Income	25	300	33	400
40078	Late Fee Interest	0	0	0	0
40080	Interest Income	0	0	0	0
40081	Reserve Interest	0	0	2,500	30,000
40090	Miscellaneous Income	50	600	50	600
41000	Room Rental Cleaning Fees	25	300	50	600
	**TOTAL REVENUE	100,517	1,206,200	96,460	1,157,520
	EXPENSES				
	**ADMINISTRATIVE				
50005	Accounting Fees	0	0	83	1,000
50015	Bank Charges	08	100	10	120
50045-00	Legal Fees-	667	8,000	0	0
50048	Fees Payable to the Division	42	500	50	600
50050-45a	License,Taxes,Permit- - Pool Permits	108	1,300	83	1,000
50053	Corporate Annual Filing	08	100	25	300
50059	Social Events	0	0	500	6,000
50064-00	Admin-	0	0	0	0
50065	Office Equipment	667	8,000	667	8,000

GL_Account_Number	Description	MonthlyApprovedBudget	AnnualApprovedBudget	ProposedMonthlyBudget	ProposedAnnualBudget
50091	Legal & Professional Fees	500	6,000	417	5,000
50103	LOC Interest	417	5,000	417	5,000
50127	Contingency	417	5,000	417	5,000
	**TOTAL ADMINISTRATIVE	2,834	34,000	2,668	32,020
	**PROPERTY INSURANCE				
52030	Multiperil Insurance	25,208	302,500	19,167	230,000
52034	Flood Insurance	1,558	18,700	1,583	19,000
	**TOTAL PROPERTY INSURANCE	26,766	321,200	20,750	249,000
	**UTILITIES				
54050-00	Electricity-	4,417	53,000	4,417	53,000
54070-00	Water & Sewer-	4,167	50,000	4,167	50,000
54080	Gas/Fuel Oil	1,167	14,000	917	11,000
	**TOTAL UTILITIES	9,751	117,000	9,500	114,000
	**CONTRACTS				
60013	Cable Television	917	11,000	917	11,000
60040	Elevator Inspection	1,500	18,000	1,500	18,000
60050	Fire & Life Safety Service	417	5,000	583	7,000
60060	Floor Care	417	5,000	250	3,000
60074	Hvac System	833	10,000	833	10,000
60090	Elevated Courtyard Landscape	1,250	15,000	1,750	21,000
61000	Management Services	2,917	35,000	2,750	33,000
61010	Pest Control	292	3,500	292	3,500
61020	Pool/Spa Contract	833	10,000	917	11,000
61055	Trash Removal	1,333	16,000	1,375	16,500
61061	Uniforms	83	1,000	83	1,000
	**TOTAL CONTRACTS	10,792	129,500	11,250	135,000

GL_Account_Number	Description	MonthlyApprovedBudget	AnnualApprovedBudget	ProposedMonthlyBudget	ProposedAnnualBudget
	**SALARIES & BENEFITS				
65000-01	Salaries- - Manager	3,750	45,000	3,750	45,000
65000-02	Salaries- - Maintenance	2,750	33,000	2,500	30,000
65000-05	Salaries- - Janitorial	3,750	45,000	4,000	48,000
65000-50	Salaries- Temporary Labor	0	0	333	4,000
65000-83	Salaries- Bonuses	0	0	1,250	15,000
65040	Medical Insurance	1,583	19,000	417	5,000
65070	Payroll Burden	2,500	30,000	2,500	30,000
	**TOTAL SALARIES & BENEFITS	14,333	172,000	14,750	177,000
	**REPAIRS/MAINTENANCE				
70025	R&M-Building	2,917	35,000	2,917	35,000
70040	R&M Elevators	833	10,000	833	10,000
70048-20a	R&M Equip- - Fire Alarm-Sec Equip Repairs	250	3,000	250	3,000
70060	R&M-General	417	5,000	0	0
70097-00	R&M - Pool-	417	5,000	417	5,000
70137	Irrigation	167	2,000	83	1,000
70138	Tree Trim/Replace	250	3,000	250	3,000
70143	Special Projects	417	5,000	417	5,000
70150	Floor Carpet/Cleaning	500	6,000	0	0
70165	Annual Flowers	1,250	15,000	1,250	15,000
70166	Mulch	292	3,500	292	3,500
70174	Window/Power Washing	750	9,000	833	10,000
70176	Cleaning Supplies	417	5,000	250	3,000
70177	Maintenance Supplies	583	7,000	667	8,000
	**TOTAL REPAIRS/MAINTENANCE	9,460	113,500	8,458	101,500
	**AMENITIES				
	**TOTAL AMENITIES	0	0	0	0

GL_Account_Number	Description	MonthlyApprovedBudget	AnnualApprovedBudget	ProposedMonthlyBudget	ProposedAnnualBudget
	**RECREATION CENTER				
	**TOTAL RECREATION CENTER	0	0	0	0
	**HOTEL SERVICES				
	**TOTAL HOTEL SERVICES	0	0	0	0
	**MORTGAGE EXPENSES				
	**TOTAL MORTGAGE EXPENSES	0	0	0	0
	**CLUB OPERATIONS				
	**TOTAL CLUB OPERATIONS	0	0	0	0
	**CABANAS				
	**TOTAL CABANAS	0	0	0	0
	**MARINA				
	**TOTAL MARINA	0	0	0	0
	**SOCIAL DEPARTMENT				
	**TOTAL SOCIAL DEPARTMENT	0	0	0	0
	**SPECIAL PROJECTS				
	**TOTAL SPECIAL PROJECTS	0	0	0	0
	**SPECIAL ASSESSMENT				
	**TOTAL SPECIAL ASSESSMENT	0	0	0	0

GL_Account_Number	Description	MonthlyApprovedBudget	AnnualApprovedBudget	ProposedMonthlyBudget	ProposedAnnualBudget
	**RESERVE TRANSFERS				
80000-00	Reserve TransfersReserve Transfers	0	0	26,583	319,000
80000-001	Reserve Transfers- - Pooled	26,583	319,000	0	0
80001	Reserve Interest	0	0	2,500	30,000
	**TOTAL RESERVE TRANSFERS	26,583	319,000	29,083	349,000
	**PRIOR YEAR ACTIVITY				
	**TOTAL PRIOR YEAR ACTIVITY	0	0	0	0
	**TOTAL EXPENSES	100,519	1,206,200	96,459	1,157,520
	Operating Net Income or Loss	-02	0	01	0

3244-NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC -
 Proposed_Maintenance
 Schedule Of Proposed Maintenance
 January 1, 2025 - December 31, 2025

Building#-Unit Type	Unit Remarks	Percentage Of Unit Ownership	Number Of Units	Total Percentage	Current Payment	Proposed Quarterly Without Reserves	Proposed Quarterly Reserves	Proposed Quarterly Per Unit Maintenance	Proposed Quarterly Total All Units Maintenance
0000-A		1.369863014	73	100.00000022	\$4121.56	\$2761.03	\$1092.47	\$3853.50	\$281305.50
Total			73	100.00000022					\$281305.50

3244-NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC - Straight Line Reserves

Straight Line Reserve Analysis Worksheet January 1, 2025 - December 31, 2025

GLCode	Type	Short_Description	CostOfReplacement	UsefulLife	EstimatedUsefulRemainingLife	ReservesYTD	MonthlyFunding	ReservesEOY	EstimatedExpenses	BalanceToBeFunded	AnnualReserve	MonthlyReserve	FundingPercentage
30000-09e	Reserves	Common Area Buildings	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30000-142c	Reserves	Pavement	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
80000-09b		- Common Area Interior	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30000-001	Reserves	Pooled	\$0	0	0	\$1,253,539	\$0	\$1,253,539	\$0	(\$1,253,539)	\$0	\$0	100
80000-45p		-Pool/Spa	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30000-20a	Reserves	Fire Pump	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30000-35a	Reserves	Mechanical - Electrical	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30000-93j	Reserves	Painting - Waterproofing	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30005-59		Roof Replacement	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
30000-90	Reserves	Windows	\$0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100
		Totals	\$0			\$1,253,539	\$0	\$1,253,539	\$0	(\$1,253,539)	\$0	\$0	

3244-NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC - Pooled Reserves
Pooled Reserve Analysis Worksheet
January 1, 2025 - December 31, 2025

GLCode	Type	Short_Description	CostOfReplacement	UseFullLife	EstimatedUsefulRemainingLife
30000-09e	Reserves	Common Area Buildings	\$458,200	20	13
30000-142c	Reserves	Pavement	\$265,300	30	23
80000-09b		- Common Area Interior	\$295,000	10	3
30000-001	Reserves	Pooled	\$0	0	0
80000-45p		-Pool/Spa	\$97,850	19	12
30000-20a	Reserves	Fire Pump	\$94,000	30	23
30000-35a	Reserves	Mechanical - Electrical	\$646,780	25	18
30000-93j	Reserves	Painting - Waterproofing	\$1,497,500	18	11
30005-59		Roof Replacement	\$1,455,300	40	33
30000-90	Reserves	Windows	\$957,300	30	23
		Totals	\$5,767,230		

ReserveHeaders	ReserveTotals
Accumulated Balance	\$1,253,539
Additional Reserve Funding Thru Year End	\$53,166
Total Reserves Thru Year End	\$1,306,705
Estimated Expenses Thru Year End	\$0
Balance To Be Funded	\$4,460,525
Annual Contribution	\$319,000
Monthly Contribution	\$26,583

Recurring Charges Listing
NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC
As of 11/27/2024

0TUG 0000 NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC
 C/O FirstService Residential 1035 3RD AVE S
 NAPLES, FL 34102

Type	Unit/Type	Chg. Code	Rec. Type	No. of Units	Amount	Start Date	End Date	Total
Unit	0204	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0208	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0210	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0211	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0214	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0218	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0302	EA	Charge	1	300.00	01/01/2024	12/31/2024	300.00
<u>Group Increases:</u>								
		EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0305	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0308	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0311	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0315	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0318	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0321	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0401	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0402	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0403	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0407	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0414	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0416	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0418	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0419	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0510	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0514	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0516	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0517	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Unit	0520	EA	Charge	1	150.00	01/01/2025	12/31/3000	150.00
Totals:				1				300.00
Unit Type	A	MQ	Charge	73	4,121.56	01/01/2024	12/31/3000	300,873.88

Recurring Charges Listing
NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC
As of 11/27/2024

0TUG 0000 NAPLES SQUARE II CONDOMINIUM ASSOCIATION INC
C/O FirstService Residential 1035 3RD AVE S
NAPLES, FL 34102

Type	Unit/Type	Chg. Code	Rec. Type	No. of Units	Amount	Start Date	End Date	Total
Totals:				73				300,873.88
Totals By Charge Code:								
EA				1				300.00
MQ				73				300,873.88

BUDGET SUBMISSION FORM

Association name

Entity Number

Number of Units

Please select (by checking the box) only one action (A or B)

A. Approved new budget

B. Amended budget Retroactive for full year? Or partial year, if so, From: To

Homeowner's accounts to be adjusted? If Yes, what is the effective date

Please complete all items below

1. Is this community under Developer control?
2. Are the Maintenance fees changing? If all units pay the same, enter amount \$ /Unit
3. Frequency: If Other, specify which months:
4. Is there a master association fee collected as a separate charge through this entity?
If yes, please submit a separate fee schedule or enter the amount here if all homeowners pay the same amount. \$ /Unit
5. Are there additional fees collected as a separate charge through this entity (i.e. parking, dock, etc.)?
If yes, please submit a separate fee schedule or enter the amount here if all homeowners pay the same amount. \$ /Unit
6. Are Reserves included in the budget?: (schedule must be included)
7. Is your Late Fee policy changing?
 No, same as last year. (Note: if selected, the policy indicated on your payment notification will remain the same as last year).
 Yes (If both Flat and Percentage rates are selected, only whichever is Greater will apply)
 No Late Fee
 Flat rate \$ after days OR
 Percentage rate only \$ % after days
8. Is your Interest Fee policy changing?
 No, same as last year. (Note: if selected, the policy indicated on your payment notification will remain the same as last year).
 Yes (select one interest fee policy)
 No Interest Fee
 New Interest rate \$ % per annum after days*
*Interest is charged on the total cumulative assessment balances.
9. Do you have a continuing special assessment that requires payment notification?

Order Instructions

10. Payment Notification Type: Payment Notification Statements
11. Delivery Method:
12. Letter of Correspondence to be included:

If yes, then please return to the previous page and attach a PDF copy as a general attachment (Maximum 6 pages).

Instructions :

Please ensure your budget package contains a final budget, reserve schedule, fee schedule by unit type and any correspondences (as a separate file). Any omissions will result in a rejected submission and no further action will occur.